

Federal Perkins Loan Program

The Federal Perkins Loan Program will end after the 2017-18 academic year. Eligibility to receive a new Federal Perkins Loan before the end of the program is based on several factors. For undergraduate students, these factors include whether or not a student has borrowed a Federal Perkins Loan while attending Johns Hopkins University and if a student has been offered Direct Subsidized and/or Direct Unsubsidized Loans.

Graduate students can only receive a new Federal Perkins Loan through the end of the 2016-17 academic year. To receive a new loan, a graduate borrower must have received a Perkins Loan before October 1, 2015, and must remain enrolled in the same academic program for which the previous Federal Perkins Loan was received.

We are currently updating the Federal Perkins Loan Eligibility Checklist (waiting for the Department of Education to publish a Dear Colleague Letter). Although we are expecting clarification from the Department on a couple of issues, we know the following:

- If a new undergraduate borrower has exhausted all of his or subsidized and unsubsidized Direct Loan eligibility, the student is eligible for a Federal Perkins Loan;
- If a current undergraduate borrower has exhausted all of his or her Direct Subsidized Loan eligibility, the student is eligible for a another Federal Perkins Loan;
- If a continuing graduate borrower received a Federal Perkins Loan before October 1, 2015, and is still enrolled in the same academic program, the student may receive another Federal Perkins Loan before 9/30/2016.