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### **Pete Peterson's Big Budget Film**

Pete Peterson wants to do for the budget deficit what Al Gore, former US vice-president, did for global warming.

Peterson, the co-founder of Blackstone and former US commerce secretary, is planning a movie to dramatise the threat the deficit poses to future generations.

But at a breakfast yesterday sponsored by the Johns Hopkins School of Advanced International Studies, Peterson acknowledged the deficit poses a particular cinematic challenge. How exactly does one illustrate the threat?

"Al Gore had melting ice sheets," he pointed out.

Peterson admits he knows little about movies and is consulting Joan Ganz Cooney, his wife, one of the founders of the group that gave us Sesame Street.

Which could pose some thorny casting decisions. Who comes off as more fiscally responsible - Elmo or Big Bird?

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